



PRESS RELEASE

BFF BANKING GROUP AND AON SIGN A PARTNERSHIP AGREEMENT IN PORTUGAL ON NON-RECOURSE FACTORING SERVICES

Lisbon, 08 April 2020 – BFF Banking Group – the leading European financial services provider to suppliers of the Public Administrations – and AON – the global professional services company providing a broad range of risk, retirement and health solutions – have signed a partnership agreement to extend the offer of non-recourse factoring provided by BFF Banking Group to AON clients in Portugal.

This agreement will contribute to further extend support to companies in their business relations with the Public Administration, by granting liquidity and improving their financial ratios through factoring.

Carlos Robalo Freire, CEO of AON Portugal, mentions: “At AON, it is with great satisfaction that we celebrate this partnership with BFF Banking Group. As a professional services company, we seek to bring comprehensive and distinctive solutions to our Clients.”

Nuno Francisco, Head of Portugal, BFF Banking Group, says: “We are proud of the partnership with AON. Together, we can provide clients, who are suppliers of the Public Administrations, a privileged access to non-recourse factoring services, thus granting them the necessary liquidity to business transactions.”



BFF Banking Group

BFF Banking Group, listed on the Milan Stock Exchange since 2017, is the leading player specialised in the management and non-recourse factoring of trade receivables due from the Public Administrations in Europe. The Group operates in Italy, Croatia, Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. It is also active in Germany, The Netherlands and Ireland with on-line term deposits, by serving a total of 12 Countries across Europe. In 2019 it reported a consolidated Adjusted Net Profit of € 98.8 million, with a 10.9% Group CET1 ratio at the end of December 2019. www.bffgroup.com

AON

Aon plc (NYSE: AON) is the leading global professional services company providing a broad range of Risk, retirement and Health solutions. With over 43.000 employees in 120 countries, it aims to provide the best insights, through Proprietary Data & Analytics, that reduce volatility and improve performance of our clients. In all our companies, we are united in providing our clients with a consistent, high-quality and valuable experience that engages you in every interaction. For more information: www.aon.pt

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