

BFF notifies the execution and the completion of the shares' buy-back programme

Milan, 25th October 2021 – BFF Bank S.p.A. (“**BFF**” or the “**Bank**”) announces that it had purchased, in the period between 18th October and 22nd October 2021, 394,051 ordinary treasury shares, equal to 0.2127% of the 185,267,073 issued shares, for a total amount – fees excluded – of Euro 3,062,346.98, in the context of the shares' buy-back programme, whose launch was resolved by BFF's Board of Directors on 28th September 2021¹, after the prescribed authorization by the Bank of Italy on 21st September 2021, and in execution of the resolution of BFF's ordinary Shareholders' Meeting of 25th March 2021 (the “**Programme**”).

Purchases were executed by the authorised intermediary Mediobanca S.p.A..

The aggregate of the daily buy-back transactions on Euronext Milan (former *Mercato Telematico Azionario* – MTA) managed by Borsa Italiana S.p.A. is reported below, and the detail of such transactions executed in the aforementioned dates is enclosed.

Transactions' date	N° of BFF ordinary shares purchased	Average unitary price (Euro)	Total amount (Euro)
18/10/2021	75,000	7.7164	578,730.00
19/10/2021	107,000	7.7701	831,400.70
20/10/2021	90,000	7.8026	702,234.00
21/10/2021	121,250	7.7835	943,749.38
22/10/2021	801	7.7814	6,232.90
Total	394,051	7.7714	3,062,346.98

Following the above-mentioned purchases, and considering the treasury shares already in the portfolio, as of 22nd October 2021 the Bank holds, directly or through subsidiaries, 873,755 treasury shares, equal to 0.4716% of the issued shares.

The Programme, aimed at providing the Bank of a stock of financial instruments necessary to fulfil the obligations provided by the remuneration and incentive systems according to the BFF's “*Remuneration and incentive policy in favour of the members of the strategic supervisory, management and control bodies, and of the personnel of Banca Farmafactoring banking group*” in

¹ Already disclosed pursuant to EU Regulation n° 2016/1052.

force, has been, therefore, completed, since 750,000 BFF ordinary shares were purchased, the maximum number of shares to be purchased under the Programme.

This press release is available on-line on BFF Group's website www.bff.com within the section: [Investors > PR & Presentations](#).

BFF Banking Group

BFF Banking Group is the largest independent specialty finance in Italy and a leading player in Europe for the management and non-recourse factoring of trade receivables due from the Public Administrations, securities services, banking and corporate payments. The Group operates in Italy, Croatia, the Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange. In 2020 it reported a consolidated Adjusted Net Profit of € 97.6 million, with a 18.6% Group CET1 ratio at the end of June 2021.

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Attachment

Date of purchase transaction	Time (CEST)	N° of BFF ordinary shares	Price (Euro)
18/10/2021	09:02:00	630	7.52
18/10/2021	09:12:33	364	7.56
18/10/2021	09:24:05	359	7.54
18/10/2021	09:38:57	338	7.6
18/10/2021	09:46:15	388	7.585
18/10/2021	10:00:50	280	7.675
18/10/2021	10:14:40	290	7.67
18/10/2021	10:18:53	145	7.655
18/10/2021	10:18:53	150	7.655
18/10/2021	10:29:36	264	7.63
18/10/2021	10:41:15	203	7.67

18/10/2021	10:53:53	286	7.665
18/10/2021	11:02:34	231	7.68
18/10/2021	11:13:47	192	7.635
18/10/2021	11:25:57	193	7.66
18/10/2021	11:36:03	205	7.675
18/10/2021	11:51:01	228	7.635
18/10/2021	12:02:44	272	7.665
18/10/2021	12:08:28	229	7.675
18/10/2021	12:20:03	113	7.66
18/10/2021	12:20:03	250	7.66
18/10/2021	12:31:22	2,455	7.67
18/10/2021	12:48:17	3,148	7.67
18/10/2021	12:49:39	1,607	7.69
18/10/2021	13:01:30	1,571	7.675
18/10/2021	13:25:24	1,016	7.72
18/10/2021	13:25:24	244	7.72
18/10/2021	13:25:24	250	7.72
18/10/2021	13:25:24	250	7.72
18/10/2021	13:25:24	41	7.72
18/10/2021	13:25:25	459	7.72
18/10/2021	13:25:25	333	7.72
18/10/2021	13:25:25	175	7.72
18/10/2021	13:34:43	1,114	7.72
18/10/2021	13:44:28	95	7.7
18/10/2021	13:44:28	303	7.7
18/10/2021	13:45:54	761	7.71
18/10/2021	13:58:50	68	7.71
18/10/2021	13:58:50	1,000	7.71
18/10/2021	14:08:53	32	7.71
18/10/2021	14:08:53	273	7.71
18/10/2021	14:12:02	502	7.72
18/10/2021	14:14:48	995	7.72
18/10/2021	14:19:23	1,097	7.74
18/10/2021	14:30:28	201	7.755
18/10/2021	14:30:29	574	7.755
18/10/2021	14:30:29	470	7.755
18/10/2021	14:39:55	293	7.73
18/10/2021	14:40:08	1,242	7.73
18/10/2021	14:51:18	1,259	7.71
18/10/2021	14:51:18	76	7.71
18/10/2021	15:01:19	884	7.7
18/10/2021	15:01:19	600	7.7
18/10/2021	15:13:41	1,145	7.7
18/10/2021	15:24:10	1,486	7.68
18/10/2021	15:35:35	1,138	7.705
18/10/2021	15:35:35	250	7.705
18/10/2021	15:46:00	1,765	7.74
18/10/2021	15:46:00	19	7.74
18/10/2021	15:56:26	1,298	7.73
18/10/2021	16:07:33	117	7.7
18/10/2021	16:07:50	166	7.71

18/10/2021	16:08:47	749	7.715
18/10/2021	16:08:47	800	7.715
18/10/2021	16:18:26	1,432	7.7
18/10/2021	16:18:26	324	7.7
18/10/2021	16:30:15	250	7.705
18/10/2021	16:30:15	250	7.705
18/10/2021	16:30:15	640	7.705
18/10/2021	16:30:16	464	7.705
18/10/2021	16:41:44	2,074	7.71
18/10/2021	16:52:54	323	7.725
18/10/2021	16:52:55	873	7.73
18/10/2021	16:52:55	250	7.73
18/10/2021	16:52:55	236	7.73
18/10/2021	17:03:03	1,560	7.73
18/10/2021	17:03:03	140	7.73
18/10/2021	17:03:03	33	7.73
18/10/2021	17:05:21	1,216	7.735
18/10/2021	17:05:21	166	7.735
18/10/2021	17:05:36	645	7.735
18/10/2021	17:06:25	169	7.74
18/10/2021	17:06:26	7,620	7.74
18/10/2021	17:06:26	1,000	7.74
18/10/2021	17:17:09	279	7.75
18/10/2021	17:17:09	650	7.75
18/10/2021	17:17:09	14	7.75
18/10/2021	17:17:09	205	7.75
18/10/2021	17:17:09	164	7.75
18/10/2021	17:17:09	199	7.75
18/10/2021	17:17:09	266	7.75
18/10/2021	17:17:09	169	7.75
18/10/2021	17:17:09	366	7.75
18/10/2021	17:17:22	6,371	7.755
18/10/2021	17:17:22	5,005	7.755
18/10/2021	17:27:40	2,369	7.75
18/10/2021	17:27:40	1,347	7.75
19/10/2021	09:02:01	1,521	7.775
19/10/2021	09:13:06	946	7.84
19/10/2021	09:13:06	335	7.84
19/10/2021	09:13:06	1,515	7.84
19/10/2021	09:24:02	250	7.83
19/10/2021	09:24:04	135	7.85
19/10/2021	09:24:13	2,267	7.86
19/10/2021	09:24:13	223	7.86
19/10/2021	09:34:13	311	7.845
19/10/2021	09:34:56	2,064	7.845
19/10/2021	09:34:56	230	7.845
19/10/2021	09:45:44	122	7.81
19/10/2021	09:45:44	3,089	7.81
19/10/2021	09:56:19	2,219	7.78
19/10/2021	10:08:10	1,771	7.77
19/10/2021	10:08:10	280	7.77

19/10/2021	10:19:17	1,000	7.73
19/10/2021	10:21:11	539	7.73
19/10/2021	10:21:11	800	7.73
19/10/2021	10:29:57	2,167	7.725
19/10/2021	10:35:30	5,859	7.72
19/10/2021	10:35:45	224	7.72
19/10/2021	10:35:47	324	7.72
19/10/2021	10:35:47	427	7.72
19/10/2021	10:38:01	55	7.72
19/10/2021	10:38:02	23	7.72
19/10/2021	10:38:03	3	7.72
19/10/2021	10:38:04	3	7.72
19/10/2021	10:38:45	17	7.72
19/10/2021	10:42:11	523	7.73
19/10/2021	10:42:11	443	7.73
19/10/2021	10:42:11	250	7.73
19/10/2021	10:42:11	250	7.73
19/10/2021	10:42:11	150	7.73
19/10/2021	10:43:19	76	7.72
19/10/2021	10:49:55	181	7.715
19/10/2021	10:49:57	83	7.715
19/10/2021	10:49:59	30	7.715
19/10/2021	10:50:10	17	7.715
19/10/2021	10:50:12	37	7.715
19/10/2021	10:50:58	111	7.71
19/10/2021	10:51:00	2	7.71
19/10/2021	10:51:02	67	7.71
19/10/2021	10:51:23	250	7.71
19/10/2021	10:51:23	250	7.71
19/10/2021	10:51:23	500	7.71
19/10/2021	10:56:23	84	7.71
19/10/2021	10:56:23	1,184	7.71
19/10/2021	10:56:25	46	7.71
19/10/2021	10:56:27	171	7.71
19/10/2021	10:57:05	29	7.71
19/10/2021	10:57:05	40	7.71
19/10/2021	11:00:29	2	7.71
19/10/2021	11:00:31	176	7.71
19/10/2021	11:00:33	55	7.71
19/10/2021	11:07:00	337	7.73
19/10/2021	11:07:00	1,447	7.73
19/10/2021	11:14:05	175	7.745
19/10/2021	11:15:08	1,385	7.75
19/10/2021	11:25:23	1,321	7.765
19/10/2021	11:25:23	251	7.765
19/10/2021	11:40:24	88	7.765
19/10/2021	11:40:24	1,491	7.765
19/10/2021	11:47:17	1,862	7.75
19/10/2021	11:57:57	580	7.755
19/10/2021	11:57:57	1,624	7.755
19/10/2021	12:10:26	174	7.75

19/10/2021	12:10:58	1,706	7.75
19/10/2021	12:22:19	2,889	7.755
19/10/2021	12:30:27	839	7.755
19/10/2021	12:30:27	3,000	7.755
19/10/2021	12:42:04	522	7.79
19/10/2021	12:42:16	2,613	7.8
19/10/2021	12:53:16	452	7.78
19/10/2021	12:53:16	600	7.78
19/10/2021	12:53:16	500	7.78
19/10/2021	12:53:16	18	7.78
19/10/2021	12:53:16	250	7.78
19/10/2021	12:53:16	250	7.78
19/10/2021	12:53:16	250	7.78
19/10/2021	13:03:46	768	7.79
19/10/2021	13:03:46	824	7.79
19/10/2021	13:03:46	14	7.79
19/10/2021	13:03:46	238	7.79
19/10/2021	13:17:05	118	7.79
19/10/2021	13:17:05	500	7.79
19/10/2021	13:17:05	200	7.79
19/10/2021	13:17:05	188	7.79
19/10/2021	13:17:05	339	7.79
19/10/2021	13:17:05	650	7.79
19/10/2021	13:27:37	186	7.79
19/10/2021	13:28:25	140	7.79
19/10/2021	13:28:37	1,081	7.79
19/10/2021	13:37:01	73	7.765
19/10/2021	13:37:03	1,189	7.765
19/10/2021	13:48:45	1,100	7.785
19/10/2021	13:48:45	313	7.785
19/10/2021	14:05:38	1,912	7.78
19/10/2021	14:19:16	1,922	7.78
19/10/2021	14:23:00	1,399	7.77
19/10/2021	14:32:02	969	7.765
19/10/2021	14:32:02	500	7.765
19/10/2021	14:32:02	200	7.765
19/10/2021	14:37:47	250	7.75
19/10/2021	14:43:07	500	7.775
19/10/2021	14:43:07	250	7.775
19/10/2021	14:43:07	630	7.775
19/10/2021	14:43:07	250	7.775
19/10/2021	14:43:07	490	7.775
19/10/2021	14:43:59	13,266	7.785
19/10/2021	14:43:59	6,000	7.785
19/10/2021	14:43:59	500	7.785
19/10/2021	14:43:59	250	7.785
19/10/2021	14:43:59	250	7.785
19/10/2021	14:43:59	250	7.785
19/10/2021	14:43:59	550	7.785
19/10/2021	14:43:59	53	7.785
19/10/2021	14:53:27	361	7.765

19/10/2021	14:53:27	228	7.765
19/10/2021	15:05:12	655	7.76
19/10/2021	15:16:12	610	7.765
19/10/2021	15:27:54	550	7.755
19/10/2021	15:38:03	92	7.745
19/10/2021	15:38:03	455	7.745
19/10/2021	15:49:08	674	7.74
19/10/2021	15:49:08	118	7.74
19/10/2021	16:00:04	122	7.75
19/10/2021	16:00:46	670	7.75
19/10/2021	16:14:25	692	7.74
19/10/2021	16:22:10	745	7.74
19/10/2021	16:32:57	502	7.745
19/10/2021	16:32:57	170	7.745
19/10/2021	16:44:17	875	7.745
19/10/2021	16:56:31	421	7.74
19/10/2021	16:56:31	140	7.74
19/10/2021	16:56:31	248	7.74
19/10/2021	17:08:53	202	7.74
19/10/2021	17:08:53	551	7.74
19/10/2021	17:16:47	337	7.74
19/10/2021	17:16:47	149	7.74
19/10/2021	17:16:47	474	7.74
19/10/2021	17:27:03	297	7.74
20/10/2021	09:01:45	893	7.745
20/10/2021	09:12:39	1,055	7.75
20/10/2021	09:25:05	210	7.78
20/10/2021	09:29:01	2,414	7.79
20/10/2021	09:34:50	2,409	7.78
20/10/2021	09:49:22	2,970	7.78
20/10/2021	09:56:25	1,839	7.75
20/10/2021	10:07:25	343	7.735
20/10/2021	10:07:25	1,528	7.735
20/10/2021	10:19:58	1,164	7.78
20/10/2021	10:19:58	909	7.78
20/10/2021	10:29:22	770	7.78
20/10/2021	10:29:22	1,250	7.78
20/10/2021	10:51:30	1,460	7.78
20/10/2021	10:51:31	1,786	7.78
20/10/2021	11:03:04	1,597	7.78
20/10/2021	11:13:47	1,322	7.765
20/10/2021	11:24:56	1,286	7.75
20/10/2021	11:24:56	91	7.75
20/10/2021	11:35:55	1,428	7.755
20/10/2021	11:47:13	1,663	7.755
20/10/2021	11:59:12	1,925	7.765
20/10/2021	12:08:40	82	7.77
20/10/2021	12:12:32	477	7.77
20/10/2021	12:15:06	29	7.775
20/10/2021	12:15:06	250	7.775
20/10/2021	12:15:06	600	7.775

20/10/2021	12:15:06	286	7.775
20/10/2021	12:21:19	2,426	7.795
20/10/2021	12:21:19	143	7.795
20/10/2021	12:30:35	1,932	7.82
20/10/2021	12:30:35	550	7.82
20/10/2021	12:30:35	516	7.82
20/10/2021	12:30:35	500	7.82
20/10/2021	12:42:02	1,194	7.82
20/10/2021	12:42:02	1,532	7.82
20/10/2021	12:53:03	132	7.82
20/10/2021	12:53:03	2,000	7.82
20/10/2021	13:07:15	1,654	7.855
20/10/2021	13:14:45	550	7.825
20/10/2021	13:14:45	600	7.825
20/10/2021	13:14:45	600	7.825
20/10/2021	13:28:42	1,272	7.825
20/10/2021	13:36:55	383	7.815
20/10/2021	13:36:55	250	7.815
20/10/2021	13:36:55	250	7.815
20/10/2021	13:36:55	250	7.815
20/10/2021	13:50:44	1,338	7.81
20/10/2021	14:07:18	1,728	7.815
20/10/2021	14:16:03	705	7.825
20/10/2021	14:16:03	1,045	7.825
20/10/2021	14:26:10	12	7.835
20/10/2021	14:26:10	1,268	7.835
20/10/2021	14:33:27	459	7.835
20/10/2021	14:33:27	1,037	7.835
20/10/2021	14:43:22	317	7.835
20/10/2021	14:43:22	1,600	7.835
20/10/2021	14:53:54	1,512	7.84
20/10/2021	14:53:54	45	7.84
20/10/2021	15:04:31	1,631	7.84
20/10/2021	15:20:16	732	7.86
20/10/2021	15:20:16	850	7.86
20/10/2021	15:27:01	219	7.86
20/10/2021	15:27:01	1,291	7.86
20/10/2021	15:38:09	779	7.855
20/10/2021	15:38:09	676	7.855
20/10/2021	15:48:36	721	7.835
20/10/2021	15:48:36	550	7.835
20/10/2021	15:48:36	250	7.835
20/10/2021	15:48:36	41	7.835
20/10/2021	15:48:36	250	7.835
20/10/2021	15:48:36	130	7.835
20/10/2021	15:59:26	21	7.815
20/10/2021	15:59:28	171	7.815
20/10/2021	16:02:22	1,472	7.825
20/10/2021	16:02:22	365	7.825
20/10/2021	16:10:30	86	7.84
20/10/2021	16:11:28	1,106	7.84

20/10/2021	16:12:52	522	7.845
20/10/2021	16:22:45	527	7.805
20/10/2021	16:22:54	366	7.805
20/10/2021	16:22:54	1,000	7.805
20/10/2021	16:33:45	1,613	7.805
20/10/2021	16:33:45	77	7.805
20/10/2021	16:46:32	2,315	7.8
20/10/2021	16:54:42	1,137	7.805
20/10/2021	16:54:42	904	7.805
20/10/2021	17:05:32	678	7.805
20/10/2021	17:05:32	1,250	7.805
20/10/2021	17:17:03	1,291	7.8
20/10/2021	17:17:03	414	7.8
20/10/2021	17:17:05	831	7.8
20/10/2021	17:26:42	4,398	7.805
20/10/2021	17:26:42	1,500	7.805
21/10/2021	09:02:03	2,210	7.795
21/10/2021	09:02:09	3,807	7.87
21/10/2021	09:14:28	2,377	7.86
21/10/2021	09:14:28	100	7.86
21/10/2021	09:14:28	1,077	7.86
21/10/2021	09:24:22	1,683	7.85
21/10/2021	09:24:22	900	7.85
21/10/2021	09:24:22	900	7.85
21/10/2021	09:36:42	3,415	7.86
21/10/2021	09:48:30	3,951	7.845
21/10/2021	09:56:15	119	7.835
21/10/2021	09:56:15	600	7.835
21/10/2021	09:56:15	490	7.835
21/10/2021	09:56:15	600	7.83
21/10/2021	09:56:15	650	7.83
21/10/2021	10:08:04	607	7.775
21/10/2021	10:08:04	500	7.775
21/10/2021	10:08:04	1,062	7.77
21/10/2021	10:08:04	500	7.77
21/10/2021	10:21:30	2,958	7.75
21/10/2021	10:30:14	2,619	7.74
21/10/2021	10:42:55	1,884	7.775
21/10/2021	10:58:26	2,455	7.76
21/10/2021	11:10:20	1,008	7.79
21/10/2021	11:10:20	367	7.79
21/10/2021	11:10:20	800	7.79
21/10/2021	11:19:08	378	7.77
21/10/2021	11:19:08	1,439	7.77
21/10/2021	11:24:37	326	7.775
21/10/2021	11:24:37	246	7.775
21/10/2021	11:24:37	370	7.775
21/10/2021	11:24:37	500	7.775
21/10/2021	11:24:37	397	7.77
21/10/2021	11:35:55	1,946	7.795
21/10/2021	11:47:38	2,249	7.785

21/10/2021	12:04:03	2,595	7.77
21/10/2021	12:12:13	1,978	7.775
21/10/2021	12:12:13	306	7.775
21/10/2021	12:12:13	111	7.775
21/10/2021	12:20:48	129	7.75
21/10/2021	12:28:34	2,896	7.75
21/10/2021	12:28:34	457	7.75
21/10/2021	12:36:08	1,343	7.74
21/10/2021	12:36:08	3,500	7.74
21/10/2021	12:48:00	3,717	7.75
21/10/2021	12:53:06	2,788	7.75
21/10/2021	13:06:51	2,266	7.775
21/10/2021	13:14:56	1,633	7.76
21/10/2021	13:20:04	657	7.775
21/10/2021	13:30:03	1,737	7.77
21/10/2021	13:38:58	1,504	7.78
21/10/2021	13:51:05	1,462	7.775
21/10/2021	13:51:05	345	7.775
21/10/2021	14:15:57	4,786	7.76
21/10/2021	14:22:19	1,773	7.775
21/10/2021	14:35:07	2,045	7.775
21/10/2021	14:43:58	134	7.775
21/10/2021	14:43:58	2,500	7.775
21/10/2021	14:54:01	231	7.76
21/10/2021	14:54:01	1,282	7.76
21/10/2021	14:54:01	600	7.76
21/10/2021	15:04:51	495	7.76
21/10/2021	15:05:20	1,618	7.77
21/10/2021	15:25:41	120	7.775
21/10/2021	15:25:41	1,247	7.775
21/10/2021	15:26:44	881	7.765
21/10/2021	15:26:44	200	7.765
21/10/2021	15:37:41	734	7.765
21/10/2021	15:48:11	1,023	7.765
21/10/2021	15:48:11	1,682	7.765
21/10/2021	16:04:08	1,282	7.78
21/10/2021	16:06:02	573	7.785
21/10/2021	16:06:02	900	7.785
21/10/2021	16:11:06	1,973	7.78
21/10/2021	16:11:06	354	7.78
21/10/2021	16:24:05	2,304	7.775
21/10/2021	16:24:05	39	7.775
21/10/2021	16:33:34	855	7.795
21/10/2021	16:33:34	1,373	7.795
21/10/2021	16:43:57	2,744	7.78
21/10/2021	16:43:57	369	7.78
21/10/2021	16:58:01	500	7.775
21/10/2021	16:58:37	2,247	7.775
21/10/2021	17:05:19	148	7.765
21/10/2021	17:06:27	2,402	7.77
21/10/2021	17:16:47	302	7.77

21/10/2021	17:16:47	417	7.77
21/10/2021	17:16:47	103	7.77
21/10/2021	17:16:47	23	7.77
21/10/2021	17:20:30	350	7.77
21/10/2021	17:20:47	645	7.78
21/10/2021	17:20:47	388	7.78
21/10/2021	17:20:47	301	7.78
21/10/2021	17:20:47	798	7.78
21/10/2021	17:26:48	2,776	7.78
21/10/2021	17:26:48	437	7.78
21/10/2021	17:26:48	269	7.78
21/10/2021	17:26:48	12	7.78
21/10/2021	17:26:48	101	7.78
22/10/2021	09:01:24	107	7.79
22/10/2021	09:04:47	30	7.79
22/10/2021	09:04:49	205	7.79
22/10/2021	09:04:51	10	7.79
22/10/2021	09:05:07	36	7.775
22/10/2021	09:05:52	9	7.775
22/10/2021	09:07:20	6	7.775
22/10/2021	09:10:21	36	7.75
22/10/2021	09:10:46	100	7.755
22/10/2021	09:11:27	33	7.755
22/10/2021	09:20:10	229	7.79