

BFF notifies the execution and the completion of the shares' buy-back programme

Milan, 11th October 2021 – BFF Bank S.p.A. (“BFF” or the “Bank”) announces to have purchased, in the period between 4th October and 8th October 2021, 15,000 ordinary treasury shares, equal to 0.0081% of the 185,267,073 issued shares, for a total amount – fees excluded – of Euro 123,191.50, within the shares' buy-back programme, whose launch was resolved by BFF's Board of Directors on 28th September 2021¹, after obtaining the issuance of the prescribed authorization by the Bank of Italy on 21st September 2021, and in execution of the resolution of BFF's ordinary Shareholders' Meeting of 25th March 2021.

Purchases were executed by the authorised intermediary Mediobanca S.p.A..

The aggregate of the daily buy-back transactions on Euronext Milan (former *Mercato Telematico Azionario* – MTA) managed by Borsa Italiana S.p.A. is reported below, and the detail of such transactions executed in the aforementioned dates is enclosed.

Transactions' date	N° of BFF ordinary shares purchased	Average unitary price (Euro)	Total amount (Euro)
04/10/2021	5,000	8.4269	42,134.50
05/10/2021	5,000	8.1382	40,691.00
06/10/2021	5,000	8.0732	40,366.00
Total	15,000	8.2128	123,191.50

Following the above-mentioned purchases, and considering the treasury shares already in the portfolio, as of 8th October 2021 the Bank holds, directly or through subsidiaries, 576,755 treasury shares, equal to 0.311% of the issued shares.

This press release is available on-line on BFF Group's website www.bff.com within the section: [Investors > PR & Presentations](#).

¹ Already disclosed pursuant to EU Regulation n° 2016/1052.

BFF Banking Group

BFF Banking Group is the largest independent specialty finance in Italy and a leading player in Europe for the management and non-recourse factoring of trade receivables due from the Public Administrations, securities services, banking and corporate payments. The Group operates in Italy, Croatia, the Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange. In 2020 it reported a consolidated Adjusted Net Profit of € 97.6 million, with a 18.6% Group CET1 ratio at the end of June 2021.

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Attachment

Date of purchase transaction	Time (CEST)	N° of BFF ordinary shares	Price (Euro)
04/10/2021	09:02:37	163	8.62
04/10/2021	09:13:41	2	8.66
04/10/2021	09:13:41	5	8.66
04/10/2021	09:14:33	48	8.685
04/10/2021	09:14:39	72	8.69
04/10/2021	09:24:26	162	8.6
04/10/2021	09:36:10	117	8.54
04/10/2021	09:46:20	136	8.535
04/10/2021	09:57:42	27	8.535
04/10/2021	09:57:49	118	8.54
04/10/2021	10:09:29	118	8.535
04/10/2021	10:20:36	120	8.55
04/10/2021	10:31:51	123	8.47
04/10/2021	10:42:55	128	8.445
04/10/2021	10:52:32	127	8.455
04/10/2021	11:03:36	4	8.485
04/10/2021	11:03:36	110	8.485
04/10/2021	11:15:55	80	8.53
04/10/2021	11:27:58	67	8.525
04/10/2021	11:36:55	88	8.505
04/10/2021	11:47:57	116	8.52
04/10/2021	11:58:49	111	8.48
04/10/2021	12:13:27	103	8.48

04/10/2021	12:20:31	148	8.455
04/10/2021	12:32:47	83	8.43
04/10/2021	12:44:10	97	8.415
04/10/2021	12:55:17	148	8.41
04/10/2021	13:04:21	99	8.405
04/10/2021	13:18:06	69	8.365
04/10/2021	13:28:20	80	8.395
04/10/2021	13:37:51	80	8.415
04/10/2021	13:49:50	76	8.39
04/10/2021	14:02:11	73	8.385
04/10/2021	14:12:52	92	8.385
04/10/2021	14:21:24	129	8.405
04/10/2021	14:32:45	113	8.385
04/10/2021	14:43:23	116	8.39
04/10/2021	14:56:51	1	8.395
04/10/2021	14:56:51	86	8.395
04/10/2021	15:06:19	101	8.415
04/10/2021	15:16:59	87	8.415
04/10/2021	15:27:49	92	8.4
04/10/2021	15:38:53	115	8.355
04/10/2021	15:49:20	86	8.34
04/10/2021	16:02:34	130	8.335
04/10/2021	16:12:00	111	8.29
04/10/2021	16:22:25	63	8.24
04/10/2021	16:22:25	56	8.235
04/10/2021	16:34:07	84	8.19
04/10/2021	16:44:25	4	8.205
04/10/2021	16:44:25	100	8.205
04/10/2021	16:55:58	86	8.17
04/10/2021	17:06:48	92	8.195
04/10/2021	17:18:02	29	8.2
04/10/2021	17:18:02	46	8.2
04/10/2021	17:18:02	35	8.2
04/10/2021	17:28:31	48	8.2
05/10/2021	09:02:18	181	8.265
05/10/2021	09:12:50	119	8.32
05/10/2021	09:23:53	175	8.3
05/10/2021	09:23:54	2	8.3
05/10/2021	09:34:38	131	8.155
05/10/2021	09:45:45	125	8.115
05/10/2021	09:57:47	139	8.155
05/10/2021	10:07:19	124	8.165
05/10/2021	10:21:05	114	8.105
05/10/2021	10:29:33	115	8.065
05/10/2021	10:40:37	84	8.125
05/10/2021	10:52:18	50	8.13
05/10/2021	10:52:18	76	8.13
05/10/2021	11:02:33	104	8.135
05/10/2021	11:15:06	73	8.14
05/10/2021	11:24:39	68	8.15
05/10/2021	11:36:11	83	8.13
05/10/2021	11:46:38	110	8.15

05/10/2021	11:59:03	110	8.145
05/10/2021	12:08:44	98	8.125
05/10/2021	12:19:43	9	8.105
05/10/2021	12:19:43	117	8.105
05/10/2021	12:30:58	82	8.1
05/10/2021	12:41:28	105	8.1
05/10/2021	12:57:15	141	8.1
05/10/2021	13:03:55	85	8.095
05/10/2021	13:16:35	72	8.09
05/10/2021	13:26:02	79	8.1
05/10/2021	13:36:47	82	8.095
05/10/2021	13:49:28	75	8.1
05/10/2021	13:59:25	20	8.09
05/10/2021	13:59:40	70	8.09
05/10/2021	14:11:05	93	8.095
05/10/2021	14:21:01	108	8.085
05/10/2021	14:33:51	97	8.085
05/10/2021	14:43:44	143	8.085
05/10/2021	14:54:43	85	8.095
05/10/2021	15:04:49	99	8.09
05/10/2021	15:16:25	82	8.075
05/10/2021	15:26:45	84	8.1
05/10/2021	15:37:54	119	8.08
05/10/2021	15:49:21	113	8.095
05/10/2021	15:59:55	126	8.075
05/10/2021	16:10:21	17	8.1
05/10/2021	16:10:21	114	8.1
05/10/2021	16:21:28	126	8.14
05/10/2021	16:32:46	92	8.18
05/10/2021	16:44:02	117	8.185
05/10/2021	16:54:41	93	8.205
05/10/2021	17:06:00	98	8.235
05/10/2021	17:16:04	117	8.21
05/10/2021	17:26:36	59	8.195
06/10/2021	09:02:02	188	8.23
06/10/2021	09:12:37	1	8.125
06/10/2021	09:12:37	125	8.125
06/10/2021	09:24:33	184	8.09
06/10/2021	09:35:13	139	8.095
06/10/2021	09:45:34	130	8.08
06/10/2021	09:56:14	43	8.1
06/10/2021	09:56:14	98	8.1
06/10/2021	10:07:56	132	8.065
06/10/2021	10:21:07	117	8.09
06/10/2021	10:32:47	117	8.1
06/10/2021	10:41:09	84	8.09
06/10/2021	10:41:13	1	8.095
06/10/2021	10:51:18	101	8.07
06/10/2021	10:52:25	11	8.07
06/10/2021	11:02:17	95	8.065
06/10/2021	11:13:30	73	8.055
06/10/2021	11:25:44	66	8.03

06/10/2021	11:35:45	84	8.035
06/10/2021	11:46:48	108	8.04
06/10/2021	11:59:09	83	8.04
06/10/2021	11:59:09	22	8.04
06/10/2021	12:09:15	96	8.01
06/10/2021	12:20:05	2	8
06/10/2021	12:20:05	115	8
06/10/2021	12:31:07	89	7.99
06/10/2021	12:42:41	103	8
06/10/2021	12:52:52	12	7.97
06/10/2021	12:52:52	125	7.97
06/10/2021	13:04:01	87	7.99
06/10/2021	13:16:02	74	7.98
06/10/2021	13:27:13	78	7.99
06/10/2021	13:36:44	76	7.98
06/10/2021	13:48:45	76	7.975
06/10/2021	13:58:42	88	7.99
06/10/2021	14:11:52	95	8
06/10/2021	14:21:38	107	7.99
06/10/2021	14:32:15	100	8
06/10/2021	14:43:02	108	7.995
06/10/2021	14:53:12	84	8.03
06/10/2021	15:04:42	98	8.05
06/10/2021	15:15:38	91	8.065
06/10/2021	15:27:15	83	8.085
06/10/2021	15:37:53	117	8.105
06/10/2021	15:48:37	116	8.1
06/10/2021	15:59:29	114	8.1
06/10/2021	16:11:06	41	8.115
06/10/2021	16:11:06	73	8.115
06/10/2021	16:22:15	96	8.14
06/10/2021	16:22:15	39	8.14
06/10/2021	16:33:21	54	8.155
06/10/2021	16:33:22	46	8.155
06/10/2021	16:45:59	125	8.18
06/10/2021	16:55:07	97	8.185
06/10/2021	17:05:52	50	8.19
06/10/2021	17:05:52	56	8.19
06/10/2021	17:16:24	121	8.18
06/10/2021	17:26:41	16	8.155
06/10/2021	17:26:41	23	8.155
06/10/2021	17:26:41	27	8.155